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**Federal Reserve Bank  
and  
United States Bonds**

(2019)

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Although I believe my aim is pure and God's will perfect this document is still the product of a human man, as to such I neither claim perfect knowledge or perfect understanding.

# Federal Reserve Bank, and United States Bonds.

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## A breakdown of the name, Federal Reserve System.

- **Federal:** the name Federal is used to make it seem like it is a government operation.
- **Reserve:** is used to make it feel the money is in reserve somewhere.
- **System:** is used to sell the idea that it is a diffusion of power, so they built big buildings to give the impression the power was pulled away from New York.

**The Federal Reserve:** came into being in 1913, their buildings are not banks, nor is the Federal Reserve a government agency, or private corporation, but a hybrid, half government and half private.

**What the Federal Reserve does:** is create money out of nothing, all the central banks in Europe are agency of the government and do the same thing as America's Federal Reserve.

**Inflation and tax:** inflation is a form of hidden tax, in that the government can raise an unlimited amount of taxes through inflation without the public even knowing.

## Seven reasons the Federal Reserve should be abolished:

1. It is incapable of accomplishing its stated objectives.
2. It is a cartel operating against the public interest.
3. It is the supreme instrument of usury.
4. It generates our most unfair tax.
5. It encourages war.
6. It destabilises the economy.
7. It is an instrument of totalitarianism.

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Following is the story of the congressmen, senators and global bankers who created the Federal Reserve Bank.

**Senator Nelson Aldridge:** was a business associate of creators, such as the Rockefellers, the Morgans, the Coon Logan company, the Rothchild's, the Warburg's, these giants in banking and financial markets in the world got together, and came to an agreement to establish the Federal Reserve bank, to eliminate competition between themselves, so they could enhance their profit margins, and secure their place in the global market, by price fixing and dividing up areas etc.

**How money is created:** The Federal Reserve Bank, and the government are in partnership. The creation of money begins with the governments side of the partnership, and starts when the government is spending money far beyond what it takes in taxes. When the government desperately needs ten billion dollars, they go to the Federal Reserve and ask them for the ten billion, the Federal Reserve says, "we do not have

ten billion dollars to give you, you spent it all long ago, and everything we have taken in taxes you have long spent. The government then says, "we know how to solve this, we will borrow the ten billion from the public, by offering them government bonds to buy," so they print fancy certificates with the words, United States Treasury Bond. The certificate is so impressive it almost looks like money, but it is not real money, but a government IOU certificate. The government then offers these very impressive IOU certificates to the public to buy, but the public is not really buying anything, but loaning the government money in exchange for an IOU, in the form of a government bond. People in the private sector and institutions are anxious purchase these government bonds, because they have been told they are the best and most secure investment they could have, because they are backed by the United States government. However, what they are really doing is lending the government money.

Those who buy these bonds have full faith in the United States governments solemn promises to pay them back the money plus interest, but the only way the government can do this is to take what the people have in the form of taxes. This means the more government bonds people buy, the higher taxes they will have to pay, for the government to pay them out. This system is successful, because people think it is a secure investment, and they are going to get their money back with interest, but they have not given it a thought, that by this process the government is able to borrow vast amounts of money, and therefore spend more than it takes in taxes. This is not the end of the story, the government always needs more, so they go to the Federal Reserve and they write a check to the United States Treasury for another ten billion dollars and hand it to the government.

This raises the question, where did the Federal Reserve get the extra ten billion dollars, who put that money into the Federal Reserve's account, the answer is, there is no money in their account, it is absolutely zero, all that is there is a cheque book. If we, the common people did this we would be put into jail. They can do it, because the government needs the money, and therefore wants the Federal Reserve to do it. This is the payoff to the government for being in partnership with the Federal Reserve. The government can go to the Federal Reserve and obtain any amount of money they want without having to go to the taxpayer and say, "were going to raise your taxes to pay for this or that." If the government went to the public and said, "we must raise your taxes \$3000 per year, they would soon be out of office, which is the reason they like this system. The public is unaware of this system, and generally gives it no thought, thinking the billions of dollars spring into being, without costing them anything.

**The purpose of the Federal Reserve:** most think the purpose of the Federal Reserve is to protect the people and produce a stable monetary system, but consider, from the time it was formed (1913) the world has seen:

- The financial crashes of 1921 and 1929, and the great depression of 1929 though to 1939.
- Recessions in the years 1953, 1957, 1969, 1975, 1981 and a stock market black Monday in 1987.

**And today in America:**

- Corporate debt is soaring.
- Personal debt is greater than ever before.

- Business bankruptcies are at an all-time high.
- Banks and loan associations have failed at a rate greater than ever before in American history.
- Interest on the national debt is now consuming half of all Americas taxes.
- Major industries have been largely replaced by overseas competition.
- America is facing an international trade deficit for the first time in their history.
- Seventy-five percent of downtown Los Angeles and other large metropolitan areas are now owned by foreigners.
- Over half of America's population are officially in a state of recession

This is what the world has seen during the eighty years of the Federal Reserve controlling the financial system. The reason it has it failed so badly in stabilising the economy, and bringing prosperity to businesses, companies, and individuals, is because this is not the Federal Reserve's true objective, rather its true objective is to:

- Make money for its members.
- Stabilise and control its position in the global market place.
- Prevent competition.

Looking at the Federal Reserve today, it is clear it has accomplished these three objectives for itself.

**Controlling money and profit:** money created out of nothing produces a flexible currency, that the Federal Reserve can control, and they do not need to charge a lot of interest on it to make a profit. Now having established themselves solidly in the world's financial markets, with a flexible currency, they now have power over it, and can move the interest rates down so that its attractive for people to borrow, and they still make plenty of profit because it did not cost them anything, then when it suits them, move the interest up to make greater profits.

There are many large banks in America, but they are all small compared to the Federal Reserve bank in New York, it supersedes them all, and strides the world with offices in Peking, Moscow, Africa, and almost everywhere else in the world. When small banks get into financial trouble, they are disposable, but when giant banks get into the same trouble the government bails them out with our tax dollars. Giant banks do not want loans to be paid out, because they want to receive the interest forever. This is why giant banks bail out third world, countries, and places like, Italy and Spain etc.

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## THE CREATURE FROM JEKYLL ISLAND

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The following video link, clearly shows that our entire current global monetary system is the greatest financial scam of all history, and is a monetary system that is totally contrary to the ways of God.

- The Creature from Jekyll Island: <https://youtu.be/I3schI8wkVc>.

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*As the founder of Bible House of Grace, I would like to thank the many Christian scholars, commentators and theologians who have gone before me, and the many today, who have freely made available their works to enhance the knowledge of the Bible to all people worldwide. It is only with the help of these faithful writers that much of Bible House of Grace exists as it does today.*

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